

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handloom Industry-Implementation of Handloom Weavers Loan Waiver Scheme-Financial Package for loans sanctioned by Andhra Pradesh State Co-operative Bank Ltd., (APCOB)/ District Co-operative Central Bank (District Co-operative Central Banks (DCCB) / Commercial Banks --Issued -Extension of the operational period from 01-04-2011 to 31-03-2012-Orders—Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Ms.No. 45

Dated 02-06-2011

Read the following:-

- 1.G.O.Ms.No.77, Industries and Commerce (Tex) Department, dated 02-08-2010.
2. G.O.Ms.No.78, Industries and Commerce (Tex) Department, dated 02-08-2010.
- 3 G.O.Ms.No.14, Industries and Commerce (Tex) Department, dated 06-02-2011.
- 4.G.O.Ms.No.20, Industries and Commerce (Tex) Department, dated 17-02-2011
- 5.From the Commissioner of Handlooms and Textiles and Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, Lr.Rc.No.4029/SL.C-10/W, dated 18-04-2011.

O R D E R

In the reference 1st read above, orders were issued regarding Financial Package for loans sanctioned by Andhra Pradesh State Co-operative Bank Ltd., APCOB) / District Co-operative Central Banks (DCCB) and it was ordered that the operative period shall be fixed from 15-07-2010 to 31-12-2010 with a stipulation that the claims received after 31-12-2010 for settlement of dues will not be entertained. The claims shall be placed before the District Level Committee / State Level Committee from time to time to be processed and settled immediately.

2. In the reference 2nd read above, orders were issued regarding Financial Package for loans sanctioned by the Commercial Banks. It was ordered that the operative period shall be fixed from 15-07-2010 to 31-12-2010 with a stipulation that the claims received after 31-12-2010 for settlement of dues will not be entertained. The claims shall be placed before the District Level Committee / State Level Committee from time to time to be processed and settled immediately.

3. In the reference 3rd read above, orders were issued, amending the orders issued in the reference 2nd read above, to reimburse 100% of the outstanding principal only by the State Government, in tune with the One Time Settlement (OTS) of the Banks.

4. In the reference 4th read above, orders were issued extending the operational period from 31-12-2010 to 31-03-2011 for implementation of the Loan Waiver Scheme.

5. In the reference 5th read above, the Commissioner of Handlooms, Textiles & Apparel Export Parks, Hyderabad has stated that some bankers have issued instructions recently in the light of orders issued in G.O.Ms.No.14, Industries and Commerce (Tex) Department, dated 06-02-2011, to their branches to furnish individual loan waiver claims to the Assistant Directors (H&T) concerned. Further, an amount of Rs.200.00 Crores of Budget has been allocated by the Government for the year 2011-12. Commissioner of Handlooms, Textiles & Apparel Export Parks, Hyderabad has requested the Government to extend the operational period from 01-04-2011 to 31-03-2012 for implementation of the Loan Waiver Scheme.

6. After careful examination, the Government have decided to extend the operational period from 01-04-2011 to 31-03-2012 for implementation of the Loan Waiver Scheme to the Handloom Weavers. Accordingly, Government hereby extend the operational period from 01-04-2011 to 31-03-2012 for implementation of the Loan Waiver Scheme to the Handloom Weavers, subject to the following conditions:-

- 1) No further extension will be allowed and all claims should be settled during the above period;
- 2) Any left over unsettled claims after 31-03-2012 will be deemed to have lapsed;
- 3) The claims shall be settled within the amount provided in the Budget Estimates of 2011-12 and no additional amount will be given for that purpose;
- 4) Only those loans will be settled which are outstanding as on 31-03-2010 for which applications are received and could not be waived due to technical reasons; and
- 5) A copy of the details of individual wise, institution wise, loans waived, district wise, has to be furnished to the Finance Department.

7. The Commissioner, Handlooms and Textiles and Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad is requested to take necessary further action in the matter accordingly.

8. This order issues with the concurrence of Finance (D.C.M.II) Department, vide their U.No.4210/148/ (DCM.II) / 2011, dated 16-05-2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RANJEEV R.ACHARYA,
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Commissioner of Handlooms and Textiles and
Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad.

The Convener,

State Level Bankers Committee of Andhra Pradesh,
Andhra Bank, Dr. Pattabhi Bhavan, Saifabad, Hyderabad.

The Chief Executive Officer,

Andhra Pradesh State Co-operative Bank Ltd., (APCOB), Troop Bazar,
Abids, Hyderabad

All the District Collectors.

Copy to:

The P.S. to M(H&T,SM,SSI,PE,KVIB)
SF/SC.

// FORWARDED BY: ORDER//

SECTION OFFICER.